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MARBLE FINVEST LIMITED

Regd. Office: 3, Industrial Area, Phase-I, Chandigarh-160002, CIN : L65910CH1984PLC021285

Email ID : marblefinltd@gmail.com, Website: www.marblefinvest.com

BY ONLINE SUBMISSION

Ref No. Marble/SE/2020-21

Dated: 30/06/2021

Head- Listing & Compliance

Metropolitan Stock Exchange of India Ltd (MSEI)

Vibgyor Towers, 4th Floor, Plot No. C62,

G-Block, Opp. Trident Hotel, Bandra Kurla Complex,

Bandra (E), Mumbai-400098

Sub: Audited Financial Results for the Quarter and Year ended on 31st March, 2021.

Dear Sir / Madam,

We wish to inform you that the Board of Directors of the Company has approved the audited financial results for the quarter and year ended on 31st March, 2021 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirement) Regulations, 2015 in their meeting held on 30th June, 2021. We enclose the following:

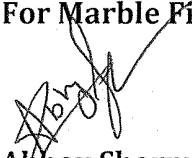
- a) Audited Financial Results of the Company for the quarter and year ended 31st March, 2021.
- b) Auditor's Report on Financial Results for the quarter and year ended 31st March, 2021.
- c) Declaration of the Company pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The meeting commenced at 5:50 p.m. and concluded at 7.15 p.m.

You are requested to please take on record the aforesaid information for your reference.

Thanking You,

For Marble Finvest Limited




Abhay Sharma

Company Secretary & Compliance Officer

MARBLE FINVEST LIMITED						
Regd Off:- 3, Industrial Area, Phase-I, Chandigarh-160002						
CIN: L65910CH1984PLC021285						
Ph : 0172-3911701/61, E- mail: marblefinltd@gmail.com, website: marbleinvest.com						
Standalone Audited Financial Results for Quarter and year Ended 31.03.2021						
(Rs. in Lakhs)						
Sr. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Quarterly (Audited)	Quarterly (Un Audited)	Quarterly (Audited)	(Audited)	(Audited)
1	Income					
	(a) Revenue From Operations					
	-Interest Income	3.88	4.02	4.12	15.89	15.57
	(b) Other Income	-	-	0.18	-	0.18
	Total Income	3.88	4.02	4.30	15.89	15.75
2	Expenses:					
	(a) Employee Benefit Expenses	0.50	0.75	1.13	2.75	3.01
	(b) Financial Charges					
	(c) Other Expenses	8.98	0.14	(3.37)	12.27	13.20
	Total Expenses	9.48	0.89	(2.24)	15.02	16.21
3	Profit/ (loss) before Tax (1-2)	(5.60)	3.13	6.54	0.87	(0.46)
4	Tax Expense:					
	(a) Current Tax	(1.51)	0.81	(0.26)	0.17	-
	(b) MAT Credit	-	-	(0.08)	-	-
	(c) Deferred Tax	0.03	(0.00)	0.34	0.03	0.34
	(d) Earlier Years	0.40	-	0.06	0.40	0.06
	Total Tax Expense	(1.08)	0.81	0.06	0.60	0.40
5	Profit /(loss) after tax (3-4)	(4.52)	2.32	6.48	0.27	(0.86)
6	Other Comprehensive Income					
	(A) Items that will be re-classified to Profit or loss					
	Other (Specify nature)	-	-	-	-	-
	Income Tax Effect	-	-	-	-	-
	(B) Items that will not be re-classified to Profit or loss					
	Re-measurement gains (losses) on defined benefit plan MTM	-	-	-	-	-
	Net (loss)/gain on FVTOCI equity securities	-	-	-	-	-
	Equity Instrument through other Comprehensive Income	-	-	-	-	-
	Income Tax Effect	-	-	-	-	-
7	Total Comprehensive Income for the Year (5+6)	(4.52)	2.32	6.48	0.27	(0.86)
8	Paid up Equity Share Capital (Face value of share Rs.10/- each)	279.90	279.90	279.90	279.90	279.90

Signature



9	Other Equity	-	-	-	3,214.63	3,214.37
10	Earning Per Share (Nominal value of share Rs.10/-)					
	Basic	(0.16)	0.08	0.23	0.01	(0.03)
	Diluted	(0.16)	0.08	0.23	0.01	(0.03)

Notes:

- 1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at their Meeting held on 30-06-2021.
- 2) The figures of the previous period have been regrouped/ reclassified, wherever considered necessary to confirm to the current period classification.
- 3) The company has only one segment and hence, no separate disclosure is required in terms of Ind AS-108.
- 4) The diminution in the value of unquoted long term investment has not been estimated due to the non availability of the current financial statement of the investee companies. In the opinion of management, the diminution in value, if any, would be temporary in nature.
- 5) The Honourable Supreme Court of India (Hon'ble SC), in a public interest litigation (Gajendra Sharma Vs. Union of India & Anr), vide an interim order dated September 03, 2020 ("Interim Order"), has directed banks that accounts which were not declared NPA till August 31, 2020 shall not be declared as NPA till further orders. Pending the finality, the Bank has not classified any account which was not NPA as of August 31, 2020 as per the RBI IRAC norms, as NPA after August 31, 2020. Further, in light of the Interim Order, even accounts that would have otherwise been classified as NPA post August 31, 2020 have not been and will not be, classified as NPA till such time that the Hon'ble SC rules finally on the matter.
- 6) Due to the COVID-19 pandemic and the resultant lockdowns, the company shut down its operations in accordance with the orders passed by various regulatory authorities and consequently the business activities of the company are adversely affected.
The management has made an assessment of likely impact from the COVID-19 pandemic on business. The management believes while the COVID-19 pandemic may adversely impact the business in the short term, it does not anticipate material medium to long term risks to the business prospects.
Management believes that there are uncertainties associated with the nature and duration of COVID-19 situation and accordingly, the impact of the pandemic is difficult to predict and the actual results may differ from estimates. The company will continue to monitor the situation and the impact of the same on the Company's' financial results shall be made and provided as required.

Place : Chandigarh
Dated : 30-06-2021



By order of the Board
For Marble Finvest Ltd.

Kamal Jeet

Kamal Jeet
Director

DIN: 08562859

MARBLE FINVEST LIMITED

CIN : L65910CH1984PLC021285

CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR THE YEAR ENDED 31st MARCH'2021


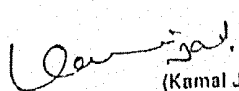
(Rs. in Lakhs)

		2020-21	2019-20
(A)	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit before tax and extraordinary items	0.87	(0.46)
	Adjustments for :		
	Contingent Provision Against Standard Assets(Net)	0.00	(0.18)
	Interest on Income Tax Refund	-	(0.00)
	Reversal of Contingent Provision for Standard Assets(Net)	0.00	(0.18)
	Operating Profit Before Working Capital Changes	0.87	(0.64)
	Adjustments for :		
	(Increase)/ Decrease in Loans	(1.03)	1.41
	(Increase)/ Decrease in Other current assets	-	0.06
	(Increase)/ Decrease in Other financial liabilities	(0.28)	(0.63)
	Increase/ (Decrease) in Trade & Other Payables	2.36	0.88
	(Increase)/ Decrease in Current liabilities	0.20	(0.08)
	Increase/ (Decrease) in Provisions	-	(1.30)
	Cash Generated From Operations	1.25	0.34
	Direct taxes (paid) / refund - net	2.12	(0.30)
	Net Cash Flow from / (Used In) Operating Activities	0.51	0.82
		2.63	0.52
(B)	CASH FLOW FROM INVESTING ACTIVITIES		
	Interest on Income Tax refund	-	0.18
	(Increase)/ Decrease in Loans & Advances	-	-
	Net Cash Flow from / (Used In) Investing Activities	-	0.18
(C)	CASH FLOW FROM FINANCING ACTIVITIES		
	Increase/ (Decrease) in Borrowings	-	-
	Net Cash Flow from / (Used In) Financing Activities	-	-
	Net Increase/(Decrease) in Cash and Cash Equivalents	2.63	0.70
	Cash and Cash Equivalents (Opening Balance)	5.34	4.64
	Cash and Cash Equivalents (Closing Balance)	7.97	5.34


By order of the Board
For Marble Finvest Limited

(Kamal Jeet)
Director
DIN 08562859

Place: Chandigarh
Date: 30-06-2021

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Statement of Assets and Liabilities for the year ended 31.03.2021		
(Rs. in Lakhs)		
Particulars	As at 31.03.2021 Audited	As at 31.03.2020 Audited
ASSETS		
(1) Financial Assets		
(a) Cash & Cash Equivalents	7.97	5.34
(b) Loans	189.03	188.00
(c) Investment	3,294.99	3,294.99
Sub-Total Financial Assets	3,491.99	3,488.33
(2) Non- Financial Assets		
(a) Deferred Tax Assets (Net)	5.41	5.45
(b) Current Tax Assets (Net)	2.22	3.30
(c) Property Plant & Equipment	0.12	0.12
(d) Other Current Assets	-	-
Sub-Total Non Financial Assets	7.75	8.87
TOTAL ASSETS	3,499.75	3,497.20
LIABILITIES		
(3) Financial Liabilities		
(a) Trade Payables	-	-
(i) Total outstanding dues of micro enterprises and small enterprises	-	-
(i) Total outstanding dues of creditors other than micro enterprises and small enterprises	3.23	0.88
(b) Other financial liabilities	1.30	1.58
Sub Total Financial Liabilities	4.53	2.46
(4) Non-Financial Liabilities		
(a) Provisions	0.47	0.47
(b) Other current liabilities	0.21	0.00
Sub Total Non Financial Liabilities	0.68	0.47
(5) Equity		
(a) Equity Share Capital	279.90	279.90
(b) Other Equity	3,214.64	3,214.37
Sub Total Equity	3,494.54	3,494.27
TOTAL LIABILITIES AND EQUITY	3,499.75	3,497.20
<div style="display: flex; justify-content: space-between; align-items: flex-end;"> <div> Place: Chandigarh Date: 30-06-2021 </div> <div style="text-align: center;">  </div> <div style="text-align: right;"> By order of the Board For Marble Finvest Limited  (Kamal Jeet) Director DIN 08562059 </div> </div>		

**INDEPENDENT AUDITOR'S REPORT ON QUARTERLY AND YEAR TO DATE
AUDITED FINANCIAL RESULTS**

To

The Board of Directors

Marble Finvest Limited

Disclaimer of Opinion

We have audited the accompanying Statement of Financial Results of Marble Finvest Limited (the "Company") for the quarter and year ended March 31, 202 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

We do not express and opinion on the accompanying Financial Results of the company. Because of the significance of the matters described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for our audit opinion on these Financial Results.

Basis for Disclaimer of Opinion

We have not been made available the requisite information and documentation for fair valuation of any of the companies in which investments to the tune of Rs. 3294.99 Lakhs are outstanding as on 31st March 2021.

In the absence of any corroborative evidence, we are unable to comment on whether or not any impact of fair valuation of such non-current investments is required to be made and the impact of the same on the quarterly and year-to-date Financial Results as on 31st March 2021 is not quantifiable.

Management's Responsibilities for the Financial Results

This Statement has been prepared on the basis of annual financial statements. The Board of Directors of the company is responsible for the preparation and presentation of the financial statements that gives true and fair view of the net loss and other comprehensive loss of the company and



other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with rules made thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors is responsible for assessing the company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

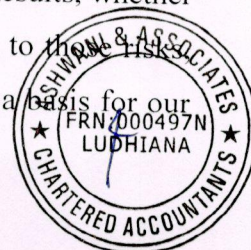
The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

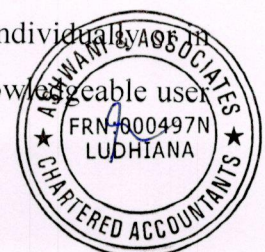
- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our



opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user



of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

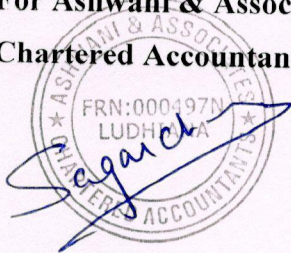
Other Matters

1. The Statement includes results for the quarter ended 31st March 2020 being balancing figure between the audited figures in respect of the full year ended on that date and the published year to date figures upto the third quarter of the current financial year, which were subjected to a limited review by us, as required under the listing regulations.
2. The Company has no Managing Director/Whole Time Director or CEO as required u/s 203 of the Companies Act 2013.

Our opinion is not modified in respect of above stated matters.

For Ashwani & Associates

Chartered Accountants



(Sagar Chopra)

Partner

M. No.: 535930

UDIN: 21535930AAAAMV3478

Place: Chandigarh

Dated: 30.06.2021

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I. Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2021 Regulation 33 of the SEBI (LODR) (Amendment) Regulations, 2016]

Sr. No.	Particulars	Audited Figures (as reported before adjusting for qualifications)	Audited Figures (audited figures after adjusting for qualifications)
1	Turnover / Total income	1588859	Not ascertainable
2	Total Expenditure	1502136	
3	Net Profit/(Loss)	26297	
4	Earnings Per Share	0.01	
5	Total Assets	34997483	
6	Total Liabilities	34997483	
7	Net Worth	349453531	
8	Any other financial item(s) (as felt appropriate by the management)	-	

II. Audit Qualification (each audit qualification separately)

a. Details of Audit Qualification: According to the Auditor's they have not been made available the Financial Statements of any of the companies in which investments to the tune of Rs. 3294.99 Lakhs are outstanding as on 31st March 2021 by the Company.

b. Type of Audit Qualification : Disclaimer of Opinion

c. Frequency of qualification: Repetitive

d. For Audit Qualification(s) where the impact is quantified by the auditor, Management's Views: Impact is not quantified by auditors, not ascertainable.

e. For Audit Qualification(s) where the impact is not quantified by the auditor:

(i) Management's estimation on the impact of audit qualification: Not ascertainable



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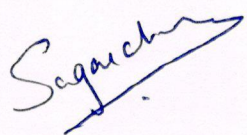
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(ii) If management is unable to estimate the impact, reasons for the same: Due to Covid-19 and lockdowns, the financial statements of the Companies in which our Company have Investments are not available as of now but we are confident about the safety of the said investments. Further Auditor's have put the same qualification last year also but the said financial statements were later provided to them. This year also we will provide the above said financial statements as soon as possible.

(iii) Auditors' Comments on (i) or (ii) above: Included in the Auditor's Report

III. Signatories

For Marble Finvest Limited KAMAL JEET DIRECTOR DIN 08562859	
For Marble Finvest Limited KAMAL JEET Audit Committee Chairman DIN 08562859	
For Ashwani & Associates Chartered Accountants SAGAR CHOPRA PARTNER M. No. 535930	

Place: Chandigarh
Date: 30.6.2021