

# MARBLE FINVEST LIMITED

Regd. Office : 3, Industrial Area, Phase-I, CHANDIGARH-160002

CIN : L65910CH1984PLC021285

## ONLINE SUBMISSION

RefNo. Marble/SE/2018-19

Dated: 27/05/2019

Head- Listing & Compliance  
Metropolitan Stock Exchange of India Ltd (MSEI)  
Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No. C62, G-Block, Opp. Trident Hotel,  
BandraKurla Complex,  
Bandra (E), Mumbai-400098

Subject: **Outcome of Meeting of Board of Directors**

Dear Sir

Board of Directors of the Company in its meeting held on 27/05/2019 approved the audited financial results for the quarter and year ended 31/03/2019.

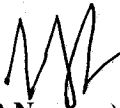
In pursuant to Regulation 30 and 33 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of Audited Financial results for the quarter and year ended 31/03/2019 alongwith Auditor's Report thereon.

This is for your information.

Thanking You

Yours Faithfully

**For Marble Finvest Limited**



(B.P.Nayyar)

**Director**



Encl: a/a

**Independent Auditor's Report**

**Auditor's Report on Quarterly and Year to date financial results of Marble Finvest Limited Pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015**

**To the Board of Directors of Marble Finvest Limited**

1. We have audited the accompanying quarterly financial results of Marble Finvest Limited ("the Company"), for the quarter ended 31st March 2019 and the year to date results for the period from 1st April 2018 to 31st March 2019 ("the statement"), attached herewith, being submitted by the company pursuant to requirement of Regulations 33 of the SEBI (Listing obligations and disclosure requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016.

The quarterly financial results as well as the year to date financials result have been prepared on the basis of annual financial statements and reviewed financial results up to the end of third quarter which are the responsibility of company's management. Our responsibility is to express an opinion on the statement based on our audit of financial statements which have been prepared in accordance with the recognition and measurement principles laid down in accounting standard under section 133 of the Companies Act 2103 read with the relevant rules issued thereunder, as applicable and other accounting principles generally accepted in India; our audit of the annual financial statements as at and for the year ended March 31, 2019; and the relevant requirements of Regulation 33 of the Listing Regulations.

2. We conducted our audit in accordance with the auditing standard generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial result is free from material misstatement. An audit includes examining, on a test basis, evidence supporting the amount disclosed in financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

3. **Basis of Qualified Opinion**

The diminution in the value of unquoted long-term investment amounting to Rs 32.46 Lakhs has not been provide for .

*[Handwritten Signature]*

We further report that, the observations made by us in paragraph above if considered during the year ended March 31, 2019, accordingly Non Current Investments would have been Rs. 3262.53 Lakhs (as against the reported figure of Rs.3294.99/- lakhs ), Loss for the year ended March 31,2019 would have been Rs. 28.84 lakhs (as against the reported Profit of Rs.3.62 Lakhs) and also Loss for the quarter ended March 31,2019 would have been Rs. 31.23 lakhs (as against the reported Profit of Rs.1.23 Lakhs).

#### 4. Qualified Opinion

In our opinion and to the best of our information and according to explanation given to us , except for the effects/possible effects for our observation stated in para 3 above , these quarterly financial results as the year ended results:

- a. is presented in accordance with the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 in this regard as modified by Circular No, CIR/CFD/FAC/62/2016 dated 5th July 2016;and
- b. give a true and fair view of the net profit (financial performance including other comprehensive income) and other financial information for the quarter ended 31st March, 2019 as well as the year to date results for the period 1st April, 2018 to 31st March, 2019.

#### 5. Other Matters

- a. The statement includes the result for the quarter ended 31st March, 2019 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figure between audited figures in respect of full financial year and the published year to date figures up to end of third quarter of the current and previous financial year respectively. Also the figures upto the end of the third quarter of the respective financial year had only been reviewed and not subjected to an audit.
- b. We further draw attention to the following matters:
  - (i) The Company has no managing director/Whole time director or CEO as required u/s 203 of Companies Act, 2013.
  - (ii) The Company has not appointed company secretary which is required u/s 203 of Companies Act 2013.
  - (iii) Confirmation of a dormant bank account having balance Rs.1,57,500/- has not been provided.

Our Report is not qualified in respect of these matters.

For VGM & Co.

Chartered Accountants

FRN: 029823N

*Aasha Jain*  
Aasha Jain

Partner

M.No.519915



Place: Chandigarh

Date: 27.05.2019

**MARBLE FINVEST LIMITED**

Regd Off:- 3, Industrial Area, Phase-I, Chandigarh-160002

CIN: L65910CH1984PLC021285

Ph : 0172-3911701/61, E- mail: marblefinltd@gmail.com, website: marbleinvest.com

Standalone Audited Financial Results for Quarter and Year Ended 31.03.2019

(Rs. in Lakhs)

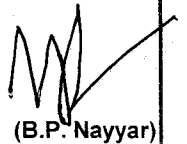
Sr. No.	Particulars	3 Months ended 31.03.2019	Preceeding 3 months ended 31.12.2018	Corresponding 3 months ended in the previous year 31.03.2018	Year to date figures for the current year ended 31.03.2019	Previous year ended 31.03.2018
		Quarterly (Audited)	Quarterly (Un-Audited)	Quarterly (Audited)	Annual (Audited)	Annual (Audited)
1	Revenue From Operations	2.91	3.70	0.10	13.21	20.62
2	Other Income	2.20	-	0.18	2.20	6.37
3	Total Revenue	5.11	3.70	0.28	15.41	26.99
4	Expenses:					
	- Employee Benefit Expenses	1.47	1.50	2.35	5.64	7.66
	- Financial Charges	-	-	0.22	-	7.41
	- Other Expenses	1.76	1.03	0.15	4.60	2.62
5	Total Expenses	3.23	2.53	2.72	10.24	17.69
6	Profit/ (loss) before Tax	1.88	1.17	(2.44)	5.17	9.30
7	Tax Expense:					
	- Current Tax	0.42	0.26	1.92	1.09	1.92
	- MAT Credit Available	0.22	0.08	0.68	0.45	0.68
	- Deferred Tax	(0.08)	-	(0.18)	(0.08)	(0.18)
	- Earlier Years	0.09	-	0.14	0.09	0.14
8	Profit / (loss)After Tax (6-7)	1.23	0.83	(5.00)	3.62	6.74
9	Paid up Equity Share Capital (Face value of share Rs.10/- each)	279.90	279.90	279.90	279.90	279.90
10	Earning Per Share (Nominal value of share Rs.10/-)					
	Basic	0.04	0.03	(0.18)	0.13	0.24
	Diluted	0.04	0.03	(0.18)	0.13	0.24

**Notes:**

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at their Meeting held on 27.05.2019.
- The figures of the previous period have been regrouped/ reclassified, wherever considered necessary to confirm to the current period classification.
- Provisions in accordance with Accounting Standard - 22 are provided at the end of the year. Amount to Statutory Reserves u/s 45(IC) of the RBI Act 1934 are transferred at the end of the year.
- The results have been prepared in accordance with Accounting Standards issued by The Institute of Chartered Accountants of India. Companies (Indian Accounting Standards) Rules 2015 ('Ind AS Rules') are not applicable to the Company.
- Segment Reporting as defined in Accounting Standard is not applicable.
- Other Expense Include an amount of Rs 0.41 Lakhs related to Prior Period Expense
- The diminution in the value of unquoted long term investment has not been estimated. In terms of the management certification the diminution in value of unquoted long term investment is temporary in nature and has therefore not been provided for

Place : Chandigarh  
Dated : 27.05.2019



  
(B.P. Nayyar)

Director  
DIN: 00006691

**MARBLE FINVEST LIMITED**

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CIN: L65910CH1984PLC021285

Ph : 0172-3911701/61, E-mail:marblefinltd@gmail.com, website:marblefinvest.com

Statement of Assets and Liabilities for the year ended 31.03.2019

(Amount in Lakhs)

Sr. No.	Standalone Statement of Assets and Liabilities	As at 31.03.2019 Audited	As at 31.03.2018 Audited
<b>(A)</b>	<b>EQUITY AND LIABILITIES</b>		
<b>1</b>	<b>Shareholders' Funds</b>		
(a)	Share Capital	279.90	279.90
(b)	Reserves and Surplus	3,215.24	3,211.62
(c)	Money received against share warrants	0.00	0.00
	<b>Sub-Total- Shareholders' Funds</b>	<b>3,495.14</b>	<b>3,491.52</b>
<b>2</b>	<b>Share Application money pending allotment</b>	<b>0.00</b>	<b>0.00</b>
<b>3</b>	<b>Non Current Liabilities</b>		
(a)	Long term borrowings	0.00	0.00
(b)	Deferred Tax liabilities (net)	0.00	0.00
(c)	Other long- term liabilities	0.00	0.00
(d)	Long-term provisions	0.00	0.00
	<b>Sub-total- Non-current liabilities</b>	<b>0.00</b>	<b>0.00</b>
<b>4</b>	<b>Current Liabilities</b>		
(a)	Short term borrowings	0.00	0.00
(b)	Trade payables	0.00	0.00
(c)	Other Current liabilities	2.29	2.28
(d)	Short-term provisions	1.77	1.44
	<b>Sub-total- Current Liabilities</b>	<b>4.06</b>	<b>3.72</b>
	<b>TOTAL-EQUITY AND LIABILITIES</b>	<b>3,499.20</b>	<b>3,495.24</b>
<b>(B)</b>	<b>ASSETS</b>		
<b>1</b>	<b>Non-current assets</b>		
(a)	Property, Plant & Equipments		
(i)	Tangible Assets	0.12	0.12
(ii)	Intangible Assets	0.00	0.00
(iii)	Capital Work-in- progress	0.00	0.00
(iv)	Intangible assets under development	0.00	0.00
(b)	Non-current investments	3,294.99	3,294.99
(c)	Deferred Tax assets (net)	0.43	0.34
(d)	Long-term loans and advances	4.19	3.77
(e)	Other non-current assets	0.00	0.00
	<b>Sub-total- Non- current assets</b>	<b>3,299.73</b>	<b>3,299.22</b>
<b>2</b>	<b>Current assets</b>		
(a)	Current investments	0.00	0.00
(b)	Inventories	0.00	0.00
(c)	Trade receivables	0.00	0.00
(d)	Cash and cash equivalents	4.64	33.95
(e)	Short-term loans and advances	194.83	162.07
(f)	Other current assets	0.00	0.00
	<b>Sub-total- Current asstes</b>	<b>199.47</b>	<b>196.02</b>
	<b>TOTAL-ASSETS</b>	<b>3,499.20</b>	<b>3,495.24</b>

By order of the Board  
For Marble Finvest Limited



(B.F. Nayyar)  
Director  
DIN 0000691

Place: Chandigarh  
Date: 27.05.2019