

MARBLE FINVEST LIMITED

Regd. Office: 3, Industrial Area, Phase-I, Chandigarh-160002, CIN : L65910CH1984PLC021285

Email ID : marblefinltd@gmail.com, Website: www.marblefinvest.com

ONLINE SUBMISSION

Ref No. Marble/SE/2019-20

Dated: 27/06/2020

Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyor Towers, 4th Floor,
Plot No. C62, G-Block, Opp. Trident Hotel,
BandraKurla Complex,
Bandra (E), Mumbai-400098

Subject: **Outcome of Meeting of Board of Directors
Audited Financial Results for the quarter and year ended 31/03/2020**

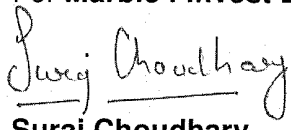
Dear Sir

Board of Directors of the Company in its meeting held on 27/06/2020 approved the Audited financial results for the quarter and year ended 31/03/2020.

In pursuant to Regulation 30 and 33 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of Audited Financial results for the quarter and year ended 31/03/2020 alongwith Auditor Report thereon.

This is for your information.

Yours faithfully
For **Marble Finvest Limited**


Suraj Choudhary
(Company Secretary)



Encl: a/a

| MARBLE FINVEST LIMITED | | | | | | |
|--|---|--------------------------------------|--|-------------------------|-------------------------|-------------------------|
| Regd Off:- 3, Industrial Area, Phase-I, Chandigarh-160002 | | | | | | |
| CIN: L65910CH1984PLC021285 | | | | | | |
| Ph : 0172-3911701/61, E- mail: marblefinltd@gmail.com, website: marbleinvest.com | | | | | | |
| Standalone Audited Financial Results for Quarter and Year Ended 31.03.2020 | | | | | | |
| (Rs. in Lakhs) | | | | | | |
| Sr. No. | Particulars | Quarter Ended | | | Year Ended | |
| | | 31.03.2020 Quarterly (Audited) | 31.12.2019 Quarterly (Un- Audited) | 31.03.2019 (Audited) | 31.03.2020 (Audited) | 31.03.2019 (Audited) |
| 1 | Income | | | | | |
| | (a) Revenue From Operations | | | | | |
| | -Interest Income | 4.12 | 3.93 | 2.91 | 15.57 | 13.21 |
| | (b) Other Income | 0.18 | - | 2.20 | 0.18 | 2.20 |
| | Total Income | 4.30 | 3.93 | 5.11 | 15.75 | 15.41 |
| 2 | Expenses: | | | | | |
| | (a) Employee Benefit Expenses | 1.13 | 0.38 | 1.47 | 3.01 | 5.64 |
| | (b) Financial Charges | | | | | |
| | (c) Other Expenses | (3.37) | 5.80 | 1.76 | 13.20 | 4.60 |
| | Total Expenses | (2.24) | 6.18 | 3.23 | 16.21 | 10.24 |
| 3 | Profit/ (loss) before Tax (1-2) | 6.54 | (2.25) | 1.88 | (0.46) | 5.17 |
| 4 | Tax Expense: | | | | | |
| | (a) Current Tax | (0.26) | - | 0.42 | - | 1.09 |
| | (b) MAT Credit | (0.08) | - | 0.22 | - | 0.45 |
| | (c) Deferred Tax | 0.34 | - | (0.08) | 0.34 | (0.08) |
| | (d) Earlier Years | 0.06 | - | 0.09 | 0.06 | 0.09 |
| | Total Tax Expense | 0.06 | - | 0.65 | 0.40 | 1.55 |
| 5 | Profit/(loss) after tax (3-4) | 6.48 | (2.25) | 1.23 | (0.86) | 3.62 |
| 6 | Other Comprehensive Income | | | | | |
| | (A) Items that will be re-classified to Profit or loss | | | | | |
| | Other (Specify nature) | - | - | - | - | - |
| | Income Tax Effect | - | - | - | - | - |
| | (B) Items that will not be re-classified to Profit or loss | | | | | |
| | Re-measurement gains (losses) on defined benefit plan MTM | - | - | - | - | - |
| | Net (loss)/gain on FVTOCI equity securities | - | - | - | - | - |
| | Equity Instrument through other Comprehensive Income | - | - | - | - | - |
| | Income Tax Effect | - | - | - | - | - |
| 7 | Total Comprehensive Income for the Year (5+6) | 6.48 | (2.25) | 1.23 | (0.86) | 3.62 |
| 8 | Paid up Equity Share Capital (Face value of share Rs.10/- each) | 279.90 | 279.90 | 279.90 | 279.90 | 279.90 |
| 9 | Other Equity | | | | | |
| 10 | Earning Per Share (Nominal value of share Rs.10/-) | | | | | |
| | Basic | 0.23 | (0.08) | 0.04 | (0.03) | 0.13 |
| | Diluted | 0.23 | (0.08) | 0.04 | (0.03) | 0.13 |

[Handwritten Signature]



Notes:

- 1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at their Meeting held on 27.06.2020
- 2) The figures of the previous period have been regrouped/ reclassified, wherever considered necessary to confirm to the current period classification.
- 3) The company has only one segment and hence, no separate disclosure is required in terms of Ind AS-108.
- 4) The diminution in the value of unquoted long term investment has not been estimated due to the non availability of the current financial statement of the investee companies. In the opinion of management, the diminution in value, if any, would be
- 5) The company has adopted Indian Accounting Standards (Ind AS) notified under section 133 of the companies (India Accounting Standards) Rules 2015 w.e.f. 1 april 2019 and the effective date of such transition has been carried out from the erstwhile accounting standards notified under the act read with relevant rules thereunder and guidelines by the Reserve Bank of india (RBI) (collectively referred to as the previous GAAP) accordingly the impact of transitions has been recorded in the opening reserves as at 1April 2019 and the corresponding figures presented in these results has been restated / reclassified.
- 6) As required by paragraph 32 of ind As 101 net profit reconciliation between the figures reported under previous GAAP and ind AS is as under

(Rs. in lakhs)

| Particulars | Quarter ended | Year ended |
|--|-------------------------|-------------------------|
| | 31.03.2019 (Audited) | 31.03.2019 (Audited) |
| Net profit after tax as reported under previous GAAP | 1.23 | 3.62 |
| Ind-As Adjustments | 0 | 0 |
| Net profit after tax as per Ind AS | 1.23 | 3.62 |

- 7) As required by paragraph 32 of ind AS 101 equity reconciliation between the figures reported under previous GAAP and Ind AS is under (All figures are net of related tax impacts)

| Particulars | As at |
|--|-------------------------|
| | 31.03.2019 (Audited) |
| Equity as reported under previous GAAP | 279.9 |
| Ind-As Adjustments | 0 |
| Equity as per Ind-AS | 279.9 |

Place : Chandigarh
Dated : 27.06.2020



By order of the Board
For Marble Finvest Ltd.

R.P. Goyal
R.P Goyal
Director
DIN: 00006595

| MARBLE FINVEST LIMITED | | |
|--|-----------------------------|-----------------------------|
| Regd Off:- 3, Industrial Area, Phase-I, Chandigarh-160002 | | |
| CIN: L65910CH1984PLC021285 | | |
| Ph : 0172-3911701/61, E-mail:marblefinltd@gmail.com, website:marblefinvest.com | | |
| Statement of Assets and Liabilities for the year ended 31.03.2020 | | |
| (Rs. in Lakhs) | | |
| Particulars | As at 31.03.2020 Audited | As at 31.03.2019 Audited |
| ASSETS | | |
| (1) Financial Assets | | |
| (a) Cash & Cash Equivalents | 5.34 | 4.64 |
| (b) Loans | 188.00 | 189.41 |
| (c) Investment | 3,294.99 | 3,294.99 |
| Sub-Total Financial Assets | 3,488.33 | 3,489.04 |
| (2) Non- Financial Assets | | |
| (a) Deferred Tax Assets (Net) | 5.45 | 5.79 |
| (b) Current Tax Assets (Net) | 3.30 | 4.19 |
| (c) Property Plant & Equipment | 0.12 | 0.12 |
| (d) Other Current Assets | - | 0.06 |
| Sub-Total Non Financial Assets | 8.87 | 10.16 |
| TOTAL ASSETS | 3,497.20 | 3,499.20 |
| LIABILITIES | | |
| (3) Financial Liabilities | | |
| (a) Trade Payables | | |
| (i) Total outstanding dues of micro enterprises and small enterprises | - | - |
| (i) Total outstanding dues of creditors other than micro enterprises and small enterprises | 0.88 | - |
| (b) Other financial liabilities | 1.58 | 2.21 |
| Sub Total Financial Liabilities | 2.46 | 2.21 |
| (4) Non-Financial Liabilities | | |
| (a) Provisions | 0.47 | 1.77 |
| (b) Other current liabilities | 0.00 | 0.08 |
| Sub Total Non Financial Liabilities | 0.47 | 1.85 |
| (5) Equity | | |
| (a) Equity Share Capital | 279.90 | 279.90 |
| (b) Other Equity | 3,214.37 | 3,215.24 |
| Sub Total Equity | 3,494.27 | 3,495.14 |
| TOTAL LIABILITIES AND EQUITY | 3,497.20 | 3,499.20 |

By order of the Board
For Marble Finvest Limited



(Signature)

(R.P Goyal)
Director
DIN 00006595

Place: Chandigarh
Date: 27.06.2020

MARBLE FINVEST LIMITED

CIN : L65910CH1984PLC021285

CASH FLOW STATEMENT ANNEXED TO THE BALANCE SHEET FOR THE YEAR ENDED 31st MARCH'2020

(Rs. In Lakhs)

| | | 2019-20 | | 2018-19 | |
|-----|---|---------|-------------|---------|----------------|
| (A) | CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| | Net Profit before tax and extraordinary items | | (0.46) | | 5.17 |
| | Adjustments for : | | | | |
| | Contingent Provision Against Standard Assets(Net) | | | 0.08 | |
| | Interest on Income Tax Refund | (0.18) | | - | |
| | Reversal of Contingent Provision for Standard Assets(Net) | (0.00) | | - | |
| | Operating Profit Before Working Capital Changes | | (0.18) | | 0.08 |
| | Adjustments for : | | (0.64) | | 5.25 |
| | (Increase)/ Decrease in Loans | 1.41 | | - | |
| | (Increase)/ Decrease in Other current assets | 0.06 | | - | |
| | (Increase)/ Decrease in Other financial liabilities | (0.63) | | (0.06) | |
| | Increase/ (Decrease) in Trade & Other Payables | 0.88 | | 0.01 | |
| | (Increase)/ Decrease in Current liabilities | (0.08) | | - | |
| | Increase/ (Decrease) in Provisions | (1.30) | | 0.24 | |
| | Cash Generated From Operations | | 0.34 | | 0.19 |
| | Direct taxes (paid) / refund – net | | (0.30) | | 5.44 |
| | Net Cash Flow from / (Used in) Operating Activities | (A) | 0.82 | | (1.32) |
| | | | 0.52 | | 4.12 |
| (B) | CASH FLOW FROM INVESTING ACTIVITIES | | | | |
| | Interest on Income Tax refund | | 0.18 | | - |
| | (Increase)/ Decrease in Loans & Advances | | - | | (33.43) |
| | Net Cash Flow from / (Used in) Investing Activities | (B) | 0.18 | | (33.43) |
| (C) | CASH FLOW FROM FINANCING ACTIVITIES | | | | |
| | Increase/ (Decrease) in Borrowings | | | | - |
| | Net Cash Flow from / (Used in) Financing Activities | (C) | - | | - |
| | Net Increase/(Decrease) in Cash and Cash Equivalents | (A+B+C) | 0.70 | | (29.31) |
| | Cash and Cash Equivalents (Opening Balance) | | 4.64 | | 33.95 |
| | Cash and Cash Equivalents (Closing Balance) | | 5.34 | | 4.64 |

 By order of the Board
 For Marble Finvest Limited

 (R.P Goyal)
 Director
 DIN 0006595

 Place: Chandigarh
 Date: 27.06.2020

**INDEPENDENT AUDITOR'S REPORT ON QUARTERLY AND YEAR TO DATE
AUDITED FINANCIAL RESULTS**

To

The Board of Directors

Marble Finvest Limited

Disclaimer of Opinion

We have audited the accompanying Statement of Financial Results of Marble Finvest Limited (the "Company") for the quarter and year ended March 31, 2020 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

We do not express and opinion on the accompanying Financial Results of the company. Because of the significance of the matters described in the *Basis for Disclaimer of Opinion* paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for our audit opinion on these Financial Results.

Basis for Disclaimer of Opinion

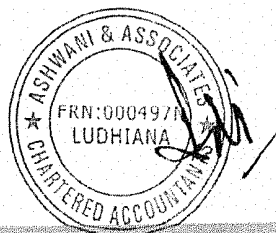
1. We have not been made available the Financial Statements of any of the companies in which investments to the tune of Rs. 3294.99 Lakhs are outstanding as on 31st March 2020.

In the absence of any corroborative evidence, we are unable to comment on whether or not any allowance for impairment of such non-current investments is required to be made and the impact of the same on the quarterly of year to date Financial Results as on 31st March 2020 is not quantifiable.

2. Confirmation of a dormant bank accounts having balance of Rs. 1.57 Lakhs has not been provided so we are unable to comment on the recoverability of such balances.

Management's Responsibilities for the Financial Results

This Statement has been prepared on the basis of annual financial statements. The Board of Directors of the company is responsible for the preparation and presentation of the Statement that gives true and fair view of the net loss and other comprehensive loss of the company and other financial information in accordance with the applicable accounting standards prescribed under section 133 of the Act read with rules made thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance



with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Financial Results, the Board of Directors is responsible for assessing the company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

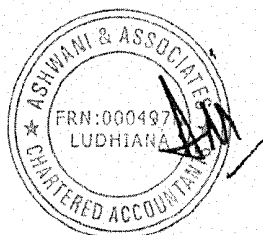
The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Financial Results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.



- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Results, including the disclosures, and whether the Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

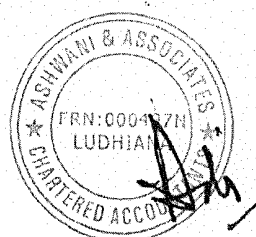
Materiality is the magnitude of misstatements in the Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

1. The Statement includes results for the quarter ended 31st March 2020 being balancing figure between the audited figures in respect of the full year ended on that date and the published year to date figures upto the third quarter of the current financial year, which were subjected to a limited review by us, as required under the listing regulations.
2. The financial results of the Company for the quarter and year ended March 31, 2019 being comparative financial results included in this Statement were audited by the




predecessor Auditor (M/s. VGM & Co.), who vide their report dated May 27, 2019 expressed a Qualified opinion on these financial results.

3. The Company has no Managing Director/Whole Time Director or CEO as required u/s 203 of the Companies Act 2013.

Our opinion is not modified in respect of above stated matters.

**For Ashwani & Associates
Chartered Accountants**


FRN/000497N
CHANDIGARH
(Aditya Kumar)
Partner
CHARTERED ACCOUNTANTS

M. No.: 506955

UDIN: 20506955AAAAHU2234

Place: Chandigarh

Dated: 27.06.2020