

MARBLE FINVEST LIMITED

Regd. Office: 3, Industrial Area, Phase-I, Chandigarh-160002, CIN : L65910CH1984PLC021285

Email ID : marblefinltd@gmail.com, Website: www.marblefinvest.com

ONLINE SUBMISSION

Ref No. Marble/SE/2019-20

Dated: 14/02/2020

Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyor Towers, 4th Floor,
Plot No. C62, G-Block, Opp. Trident Hotel,
BandraKurla Complex,
Bandra (E), Mumbai-400098

Subject: **Outcome of Meeting of Board of Directors
Unaudited Financial Results as on 31/12/2019**

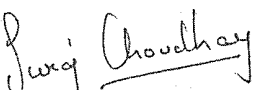
Dear Sir

Board of Directors of the Company in its meeting held on 14/02/2020 approved the Un-audited financial results for the quarter and nine months ended 31/12/2019.

In pursuant to Regulation 30 and 33 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of Un-Audited Financial results for the quarter and nine months ended 31/12/2019 alongwith Limited Review Report thereon.

This is for your information.

Yours faithfully
For **Marble Finvest Limited**


Suraj Choudhary
(Company Secretary)



Encl: a/a

MARBLE FINVEST LIMITED							
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CIN: L65910CH1984PLC021285							
Ph : 0172-3911701/61, E- mail: marblefinld@gmail.com, website: marbleinvest.com							
Standalone Un-Audited Financial Results for Quarter and Nine months Ended 31.12.2019							
(Rs. in Lakhs)							
Sr. No.	Particulars	Quarter Ended			Nine-month ended		Year to date
		3 Months ended 31.12.2019	3 Months ended 30.09.2019	3 Months ended 31.12.2018	31.12.2019	31.12.2018	figures for the current year ended 31.03.2019
		Quarterly (Un-Audited)	Quarterly (Un-Audited)	Quarterly (Un-Audited)	(Un-Audited)	(Un-Audited)	Annual (Audited)
1	Revenue From Operations	3.93	3.82	3.70	11.45	10.30	13.21
2	Other Income	-	-	-	-	-	2.20
3	Total Revenue	3.93	3.82	3.70	11.45	10.30	15.41
4	Expenses:						
	- Employee Benefit Expenses	0.38	-	1.50	1.88	4.17	5.64
	- Financial Charges	-	-	-	-	-	-
	- Other Expenses	5.80	9.74	1.03	16.57	2.84	4.60
5	Total Expenses	6.18	9.74	2.53	18.45	7.01	10.24
6	Profit/ (loss) before Tax	(2.25)	(5.92)	1.17	(7.00)	3.29	5.17
7	Tax Expense:						
	- Current Tax	-	-	0.26	0.26	0.67	1.09
	- MAT Credit Available	-	-	0.08	0.08	0.23	0.45
	- Deferred Tax	-	-	-	-	-	(0.08)
	- Earlier Years	-	-	-	-	-	0.09
8	Profit / (loss)After Tax (6-7)	(2.25)	(5.92)	0.83	(7.34)	2.39	3.62
9	Paid up Equity Share Capital (Face value of share Rs.10/- each)	279.90	279.90	279.90	279.90	279.90	279.90
10	Earning Per Share (Nominal value of share Rs.10/-)						
	Basic	(0.08)	(0.21)	0.03	(0.26)	0.09	0.13
	Diluted	(0.08)	(0.21)	0.03	(0.26)	0.09	0.13

Notes:

- 1) The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at their Meeting held on 14.02.2020
- 2) The figures of the previous period have been regrouped/ reclassified, wherever considered necessary to confirm to the current period classification.
- 3) Provisions in accordance with Accounting Standard - 22 are provided at the end of the year. Amount to Statutory Reserves u/s 45(IC) of the RBI Act 1934 are transferred at the end of the year.
- 4) The results have been prepared in accordance with Accounting Standards issued by The Institute of Chartered Accountants of India. Companies (Indian Accounting Standards) Rules 2015 ('Ind AS Rules') are not applicable to the Company.
- 5) Segment Reporting as defined in Accounting Standard is not applicable.
- 6) Other Expense include an amount of Rs Zero related to Prior Period Expense
- 7) The diminution in the value of unquoted long term investment has not been estimated. In terms of the management certification the diminution in value of unquoted long term investment is temporary in nature and has therefore not been provided for.

Place : Chandigarh
Dated : 14-02-2020



By order of the Board
For Marble Finvest Ltd.

(R.P Goyal)
Director
DIN: 0006595

Independent Auditor's Review Report on the Standalone Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Marble Finvest Limited
3, Industrial Area Phase-1
Chandigarh

1. We have reviewed the unaudited Standalone Financial Results of M/s Marble Finvest Ltd (the "Company") for the quarter and nine months ended December 31, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended, read with 'the Circular' and other accounting principles generally accepted in India is the responsibility of the management of the Company and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.



5. Basis for Adverse Conclusion

- (a) During the nine months, the company has not provided provision on NPA ('Non-Performing Assets') amounting to Rs 11.78 Lakhs as per the IRAC norms issued by Reserve Bank of India on the 2 ("two") advances amounting to Rs 157 Lakhs.
- (b) During the quarter, the company has incorrectly recognized interest income on Rs. 3.36 Lakhs on advances which had become NPA ('Non-Performing Assets') as per IRAC norms issued by Reserve Bank of India.
- (c) In absence of the Financial Statements, be made available, of the companies in which investments to tune of Rs. 3249.99 Lakhs are outstanding as on December 31, 2019, we are unable to comment on whether or not any allowance for impairment of such non-current investments is required to be made.

Had the observations made by us above in para (a) & (b) above had been considered:

- (i) *the income would have been lower by Rs. 3.36 Lakhs, the expenses would have been higher by Rs. 3.93 Lakhs & net loss would have been higher by Rs. 7.29 Lakhs for the quarter ended December 31, 2019;*
- (ii) *the income would have been lower by Rs. 3.36 Lakhs, the expenses would have been higher by Rs. 11.78 Lakhs and net loss would have been higher by Rs. 15.14 Lakhs for the nine months ended December 31, 2019 .*

Adverse Conclusion

Based on our review conducted as stated above, because of the *exception of matters described in the Basis for Adverse Conclusion paragraph*, the accompanying statement of unaudited financial results have not been prepared in all material respects in accordance with the applicable Accounting Standards (AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of 'the Regulation', read with 'the Circular' including the manner in which it is to be disclosed.

6. Other Matters

- 6.1 The financial results of the Company for the quarter ended March 31, 2019 and quarter & nine months ended December 31, 2018 being comparative results included in this Statement were reviewed by the predecessor Auditor (M/s. VGM & Co.), who vide their reports dated May 27, 2019 and November 13,

ashwani & associates
chartered accountants

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web : www.ashwaniassociates.in

2018 expressed a Qualified opinion and unmodified conclusion respectively on these financial results.

6.2 The Company has no Managing Director/Whole Time Director or CEO as required u/s 203 of the Companies Act 2013;

6.3 Confirmation of a dormant bank accounts having balance of Rs. 1,71,049 has not been provided.

Our conclusion is not modified in respect of this matter.

For Ashwani & Associates
Chartered Accountants
FRN:000497N


(Sanjeeva Narayan)
Partner

M. No.: 084205

UDIN: 20084205AAAADB7623

Place: Delhi

Dated: 14.02.2020