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MARBLE FINVEST LIMITED

Regd. Office: 3, Industrial Area, Phase-I, Chandigarh-160002, CIN : L65910CH1984PLC021285

Email ID : marblefinltd@gmail.com, Website: www.marblefinvest.com

ONLINE SUBMISSION

Ref No. Marble/SE/2019-20

Dated: 21/10/2019

Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyor Towers, 4th Floor,
Plot No. C62, G-Block, Opp. Trident Hotel,
BandraKurla Complex,
Bandra (E), Mumbai-400098

Subject: **Outcome of Meeting of Board of Directors**

Dear Sir

Board of Directors of the Company in its meeting held on 21/10/2019 approved the Un-audited financial results for the quarter ended 30/06/2019.

In pursuant to Regulation 30 and 33 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of Un-Audited Financial results for the quarter ended 30/06/2019 alongwith Limited Review Report thereon.

This is for your information.

Yours faithfully
For **Marble Finvest Limited**



Suraj Choudhary
(Company Secretary)


Encl: a/a

MARBLE FINVEST LIMITED					
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CIN: L65910CH1984PLC021285					
Ph : 0172-3911701/61, E- mail: marblefinltd@gmail.com, website: marbleinvest.com					
Standalone Un-Audited Financial Results for Quarter Ended 30.06.2019					
(Rs. in Lakhs)					
Sr. No.	Particulars	3 Months ended 30.06.2019	3 Months ended 31.03.2019	3 Months ended 30.06.2018	Year to date figures for the current year ended 31.03.2019
		Quarterly (Un-Audited)	Quarterly (Audited)	Quarterly (Un-Audited)	Annual (Audited)
1	Revenue From Operations	3.76	2.91	3.28	13.21
2	Other Income	0	2.20	0.00	2.20
3	Total Revenue	3.76	5.11	3.28	15.41
4	Expenses:				
	- Employee Benefit Expenses	2.26	1.47	1.37	5.64
	- Financial Charges	-	-	-	-
	- Other Expenses	1.85	1.76	0.52	4.60
5	Total Expenses	4.11	3.23	1.89	10.24
6	Profit/ (loss) before Tax	(0.35)	1.88	1.39	5.17
7	Tax Expense:				
	- Current Tax	0.00	0.42	0.00	1.09
	- MAT Credit Available	0.00	0.22	0.00	0.45
	- Deferred Tax	0.00	(0.08)	0.00	(0.08)
	- Earlier Years	0.00	0.09	0.00	0.09
8	Profit / (loss)After Tax (6-7)	(0.35)	1.23	1.39	3.62
9	Paid up Equity Share Capital (Face value of share Rs.10/- each)	279.90	279.90	279.90	279.90
10	Earning Per Share (Nominal value of share Rs.10/-)				
	Basic	(0.01)	0.04	0.05	0.13
	Diluted	(0.01)	0.04	0.05	0.13


Notes:

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at their Meeting held on 21.10.2019
- The figures of the previous period have been regrouped/ reclassified, wherever considered necessary to confirm to the current period classification.
- Provisions in accordance with Accounting Standard - 22 are provided at the end of the year. Amount to Statutory Reserves u/s 45(IC) of the RBI Act 1934 are transferred at the end of the year.
- The results have been prepared in accordance with Accounting Standards issued by The Institute of Chartered Accountants of India. Companies (Indian Accounting Standards) Rules 2015 ('Ind AS Rules') are
- Segment Reporting as defined in Accounting Standard is not applicable.
- Other Expense Include an amount of Rs 0.92 Lakhs related to Prior Period Expense
- The diminution in the value of unquoted long term investment has not been estimated. In terms of the management certification the diminution in value of unquoted long term investment is temporary in nature and has therefore not been provided for.

**By order of the Board
For Marble Finvest Ltd.**


(R.P. Goyal)
Director
DIN:00006595

Place : Chandigarh
Dated : 21/10/2019

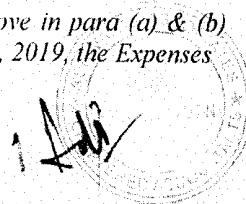


Independent Auditor's Review Report on the Standalone Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Marble Finvest Limited
3, Industrial Area Phase-I
Chandigarh

1. We have reviewed the unaudited Standalone Financial Results of M/s Marble Finvest Ltd (the "Company") for the quarter ended June 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Regulation"), read with SEBI Circular CIRICFD/CMD1/44/2019 dated March 29, 2019 ("the Circular").
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder, "the Circular" and other accounting principles generally accepted in India is the responsibility of the management of the Company and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
5. **Basis for Adverse Conclusion**
 - (a) During the year, the company has not provided provision on NPA ("Non-Performing Assets") amounting to Rs 4.4 Lakhs as per the IRAC norms issued by Reserve Bank of India on the 3 ("three") advances amounting to Rs 176 Lakhs.
 - (b) The diminution in the value of unquoted long-term investment amounting to Rs 32.46 lakhs has not been provided for.

It is further reported that, if the observations made by us above in para (a) & (b) above had been considered during the quarter ended 30th June, 2019, the Expenses



would have increased by Rs.36.86 Lakhs, Non-Current Investment and Loans & Advances would have been decreased by Rs 32.46 lakhs & Rs 4.4 lakhs respectively and loss before tax would have increased by Rs. 36.86 Lakhs

6. Adverse Conclusion

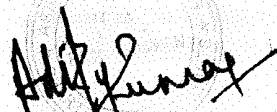
Based on our review conducted as stated above, with the exception of matters described in the preceding paragraph, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results have not been prepared in all material respects in accordance with the applicable Accounting Standards (AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of 'the Regulation', read with 'the Circular' including the manner in which it is to be disclosed, or that it contains any material misstatement except for the matters specified here under.

7. Other Matter

- 7.1 The financial results of the Company for the year & quarter ended March 31, 2019 and quarter ended June 30, 2018 being comparative results included in this Statement were reviewed by the predecessor Auditor (M/s. VGM & Co.), who vide their reports dated May 27, 2019 and August 14, 2018 expressed a Qualified opinion and unmodified conclusion respectively on these financial results.
- 7.2 The Company has no Managing Director/Whole Time Director or CEO as required u/s 203 of the Companies Act 2013;
- 7.3 The Company had not appointed any company secretary which is required under section 203 of the Companies Act during the period, however the compliance has been made in September 2019;
- 7.4 Confirmation of a dormant bank account having balance of Rs. 1,57,500 has not been provided.

Our conclusion is not modified in respect of this matter.

**For Ashwani & Associates
Chartered Accountants**


(Aditya Kumar)

Partner

M. No.: 506955

UDIN: 19506955AAAAID1527

Place: Chandigarh

Dated: 21.10.2019