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MARBLE FINVEST LIMITED

Regd. Office: 3, Industrial Area, Phase-I, Chandigarh-160002, CIN : L65910CH1984PLC021285

Email ID : marblefinltd@gmail.com, Website: www.marblefinvest.com

ONLINE SUBMISSION

Ref No. Marble/SE/2019-20

Dated: 13/11/2019

Head- Listing & Compliance
Metropolitan Stock Exchange of India Ltd (MSEI)
Vibgyor Towers, 4th Floor,
Plot No. C62, G-Block, Opp. Trident Hotel,
BandraKurla Complex,
Bandra (E), Mumbai-400098

Subject: Unaudited Financial Results as on 30/09/2019
Regulation 30 and 33 read with Schedule III of SEBI (LODR) Regulations, 2015

Dear Sir

Board of Directors of the Company in its meeting held on 13/11/2019 approved the Un-audited financial results for the quarter and half year ended 30/09/2019.

In pursuant to Regulation 30 and 33 read with Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed copies of Un-Audited Financial results for the quarter and half year ended 30/09/2019 and Statement of Asset and Liability for the half year ended 30/09/2019 alongwith Limited Review Report thereon.

This is for your information.

Yours faithfully
For **Marble Finvest Limited**


Suraj Choudhary
(Company Secretary)



Encl: a/a

Independent Auditor's Review Report on the Standalone Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
The Board of Directors
Marble Finvest Limited
3, Industrial Area Phase-1
Chandigarh

1. We have reviewed the unaudited Standalone Financial Results of M/s Marble Finvest Ltd (the "Company") for the quarter and half year ended September 30, 2019 (the "Statement") attached herewith, being submitted by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular CIRICFD/CMD1/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the statement in accordance with the recognition and measurement principles laid down in Accounting Standard (AS) 25 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015, as amended, read with 'the Circular' and other accounting principles generally accepted in India is the responsibility of the management of the Company and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
4. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
5. **Basis for Adverse Conclusion**
 - (a) During the half year, the company has not provided provision on NPA ('Non-Performing Assets') amounting to Rs 7.85 Lakhs as per the IRAC norms issued by Reserve Bank of India on the 2 ("two") advances amounting to Rs 157

Lakhs. However, the interest amounting to Rs. 10.47 Lakhs has been recovered after 30.09.2019.

- (b) During the quarter, the company has incorrectly recognized interest income on Rs. 3.37 Lakhs on advances which had become NPA ('Non-Performing Assets') as per IRAC norms issued by Reserve Bank of India. However, the interest amounting to Rs. 10.47 Lakhs has been recovered after 30.09.2019.
- (c) In absence of the Financial Statements, be made available, of the companies in which investments to tune of Rs. 3249.99 Lakhs are outstanding as on September 30, 2019, we are unable to comment on whether or not any allowance for impairment of such non-current investments is required to be made.

Had the observations made by us above in para (a)& (b) above had been considered:

- (i) *the income would have been lower by Rs. 3.37 Lakhs, the expenses would have been higher by Rs. 3.93 Lakhs & net loss would have been higher by Rs. 7.30 Lakhs for the quarter ended September 30, 2019;*
- (ii) *the income would have been lower by Rs. 3.37 Lakhs, the expenses would have been higher by Rs. 7.85 Lakhs and net loss would have been higher by Rs. 11.22 Lakhs for the half year ended September 30, 2019; and*
- (iii) *loans & advances would have been lower by Rs. 7.85 Lakhs as on September 30, 2019*

Adverse Conclusion

Based on our review conducted as stated above, because of the *exception of matters described in the Basis for Adverse Conclusion paragraph*, the accompanying statement of unaudited financial results have not been prepared in all material respects in accordance with the applicable Accounting Standards (AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of 'the Regulation', read with 'the Circular' including the manner in which it is to be disclosed.

6. Other Matters

6.1 The financial results of the Company for the quarter ended March 31, 2019 and quarter & half year ended September 30, 2018 being comparative results included in this Statement were reviewed by the predecessor Auditor (M/s. VGM & Co.), who vide their reports dated May 27, 2019 and November 13,



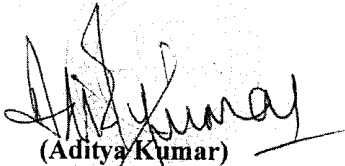
2018 expressed a Qualified opinion and unmodified conclusion respectively on these financial results.

6.2 The Company has no Managing Director/Whole Time Director or CEO as required u/s 203 of the Companies Act 2013;

6.3 Confirmation of a dormant bank accounts having balance of Rs. 1,71,049 has not been provided.

Our conclusion is not modified in respect of this matter.

**For Ashwani & Associates
Chartered Accountants**



(Aditya Kumar)

Partner

M. No.: 506955

UDIN: 19506955AAAAJS5838

Place: Chandigarh


Dated: 13.11.2019

MARBLE FINVEST LIMITED							
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Ph : 0172-3911701/61, E- mail: marblefinvtd@gmail.com, website: marblefinvest.com							
Standalone UN-Audited Financial Results for Quarter and Half Year Ended 30.09.2019							
(Rs. in Lakhs)							
Sr. No.	Particulars	Quarter ended			Half-year ended		Year to date
		3 Months ended 30.09.2019	3 Months ended 30.06.2019	3 Months ended 30.09.2018	30.09.2019	30.09.2018	figures for the current year ended 31.03.2019
		Quarterly (Un-Audited)	Quarterly (Un-Audited)	Quarterly (Un-Audited)	(Un-Audited)	(Un-Audited)	Annual (Audited)
1	Revenue From Operations	3.82	3.76	3.32	7.58	6.60	13.21
2	Other Income	0	0	0	0	0	2.20
3	Total Revenue	3.82	3.76	3.32	7.58	6.60	15.41
4	Expenses:						
	- Employee Benefit Expenses	-	2.26	1.30	2.26	2.67	5.64
	- Financial Charges	-	-	-	-	-	-
	- Other Expenses	9.74	1.85	1.29	11.59	1.81	4.60
5	Total Expenses	9.74	4.11	2.59	13.85	4.48	10.24
6	Profit/ (loss) before Tax	(5.92)	(0.35)	0.73	(6.27)	2.12	5.17
7	Tax Expense:						
	- Current Tax	0.00	0.00	0.41	0.00	0.41	1.09
	- MAT Credit Available	0.00	0.00	0.15	0.00	0.15	0.45
	- Deferred Tax	0.00	0.00	0.00	-	-	(0.08)
	- Earlier Years	0.00	0.00	0.00	-	-	0.09
8	Profit / (loss)After Tax (6-7)	(5.92)	(0.35)	0.17	(6.27)	1.56	3.62
9	Paid up Equity Share Capital (Face value of share Rs.10/- each)	279.90	279.90	279.90	279.90	279.90	279.90
10	Earning Per Share (Nominal value of share Rs.10/-)						
	Basic	(0.21)	(0.01)	0.01	(0.22)	0.06	0.13
	Diluted	(0.21)	(0.01)	0.01	(0.22)	0.06	0.13

Notes:

- The above results have been reviewed by Audit Committee and taken on record by the Board of Directors at their Meeting held on 13.11.2019
- The figures of the previous period have been regrouped/ reclassified, wherever considered necessary to confirm to the current period classification.
- Provisions in accordance with Accounting Standard - 22 are provided at the end of the year. Amount to Statutory Reserves u/s 45(IC) of the RBI Act 1934 are transferred at the end of the year.
- The results have been prepared in accordance with Accounting Standards issued by The Institute of Chartered Accountants of India. Companies (Indian Accounting Standards) Rules 2015 ('Ind AS Rules') are not applicable to the Company.
- Segment Reporting as defined in Accounting Standard is not applicable.
- Other Expense include an amount of Rs Zero related to Prior Period Expense
- The diminution in the value of unquoted long term investment has not been estimated. In terms of the management certification the diminution in value of unquoted long term investment is temporary in nature and has therefore not been provided for.

Place : Chandigarh
Dated : 13/11/2019

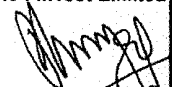


By order of the Board
for Marble Finvest Ltd.
(Signature)
(R.P. GOYAL)
DIRECTOR
DIN: 00006595

MARBLE FINVEST LIMITED			
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CIN: L65910CH1984PLC021285			
Ph : 0172-3911701/61, E-mail:marblefinltd@gmail.com, website:marbleinvest.com			
Statement of Assets and Liabilities for the half year ended 30.09.2019			
		(Amount in Lakhs)	
Sr. No.	Standaone Statement of Assets and Liabilities	As at 30.09.2019 Un Audited	As at 31.03.2019 Audited
(A)	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	279.90	279.90
	(b) Reserves and Surplus	3,208.97	3,215.24
	(c) Money received against share warrants	0.00	0.00
	Sub-Total- Shareholders' Funds	3,488.87	3,495.14
2	Share Application money pending allotment	0.00	0.00
3	Non Current Liabilities		
	(a) Long term borrowings	0.00	0.00
	(b) Deferred Tax liabilities (net)	0.00	0.00
	(c) Other long- term liabilities	0.00	0.00
	(d) Long-term provisions	0.00	0.00
	Sub-total- Non-current liabilities	0.00	0.00
4	Current Liabilities		
	(a) Short term borrowings	0.00	0.00
	(b) Trade payables	1.21	0.00
	(c) Other Current liabilities	0.68	2.29
	(d) Short-term provisions	9.71	1.77
	Sub-total- Current Liabilities	11.60	4.06
	TOTAL-EQUITY AND LIABILITIES	3,500.47	3,499.20
(B)	ASSETS		
1	Non-current assets		
	(a) Property, Plant & Equipments		
	(i) Tangible Assets	0.12	0.12
	(ii) Intangible Assets	0.00	0.00
	(iii) Capital Work-in- progress	0.00	0.00
	(iv) Intangible assets under development	0.00	0.00
	(b) Non-current investments	3,294.99	3,294.99
	(c) Deferred Tax assets (net)	0.43	0.43
	(d) Long-term loans and advances	0.00	4.19
	(e) Other non-current assets	0.00	0.00
	Sub-total- Non- current assets	3,295.54	3,299.73
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	0.00	0.00
	(c) Trade receivables	0.00	0.00
	(d) Cash and cash equivalents	7.95	4.64
	(e) Short-term loans and advances	189.24	194.83
	(f) Other current assets	7.74	0.00
	Sub-total- Current asstes	204.93	199.47
	TOTAL-ASSETS	3,500.47	3,499.20

By order of the Board
For Marble Finvest Limited




 (R. P. Goyal)
 Director
 DIN: 00006595

Place: Chandigarh
Date: 13/11/2019